

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
(801) 538-5291

APPLICATION FOR TRANSFER
OF
NOTICE OF INTENTION TO COMMENCE EXPLORATION

30230024
TaskID# 7596
cc: Wayne.
RECEIVED
OCT 17 2016
DIV. OF OIL, GAS & MINING

Application is hereby made to transfer the permit to commence exploration for the
Lost Sheep Mine _____ project, permit # E/023/0029, currently
operated by Michael S Provstgaard (transferor)
to Clearwater Group, Inc. (transferee).

As used herein, TRANSFEROR refers to the current operator, TRANSFEE refers to the
proposed new operator, NOI refers to the Notice of Intention to Commence Exploration
Operations; PERMIT refers to the approved (or accepted) NOI, including the reclamation
contract and reclamation surety.

Upon approval of the Application for Transfer:

1. The Transferor agrees to transfer all rights and obligations to operate under the terms of the NOI to the Transferee, The Transferor will not retain any rights to conduct exploration operations within the area covered by the approved NOI.
2. Both parties understand the transfer of the **NOI is not complete until all the applicable requirements are met**, including the submittal and Division approval of an appropriate reclamation surety and a reclamation contract.
3. The transferee has read and has a copy of the current NOI.
4. The Transferee has inspected the site and is fully aware of all existing conditions and responsible for compliance with the conditions of the permit and the obligations regardless of the nature of the conditions at the site.
5. Transferee shall conduct exploration operations on lands included in the NOI in accordance with the Utah Mined Land Reclamation Act, (ACT) Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended), and the rules promulgated under the ACT (R647- et seq., and the approved NOI.
6. The Transferee shall provide a surety in a form and amount approved by the Division to assure reclamation of the lands affected by the exploration operations.

The **Transferor** will remain liable for compliance at the mine site until this transfer application is approved.

The signatory below represents that he/she has authority to execute this transfer on behalf of the Transferor, if not a natural person. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFEROR:

Michael S Provstgaard

Operator/Transferor Name

By MICHAEL S. PROVSTGAARD

Name of Authorized Officer (Typed or Printed)

OWNER

Title of Authorized Officer

Officer's Signature

Date

STATE OF Utah

COUNTY OF Utah) ss:

On the 6th day of October, 2016, Michael S. Provstgaard personally appeared before me, who being by me duly sworn did say that he/she is an owner (owner, officer, director, partner, agent or other (specify)) of the Operator Lost Sheep Mine and duly acknowledged that said instrument was signed on behalf of said Operator by authority of its bylaws, a resolution of its board of directors, or as may otherwise be required to execute the same with full authority and to be bound hereby.

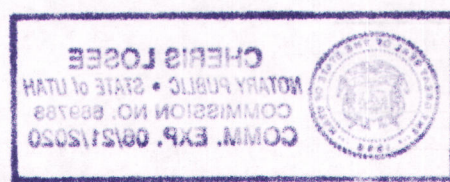
Cheris Losee
Notary Public

Spanish Fork
Residing at

6-21-2020

My Commission Expires:





The signatory below represents that he/she has authority to execute this transfer on behalf of the Operator/Transferee, if not a natural person; and the operator/transferee is a properly organized entity in good standing under the laws of Utah and the United States, is registered as an entity authorized to do business in the State of Utah. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFeree:

Clearwater Group, Inc.

Operator/Transferee Name

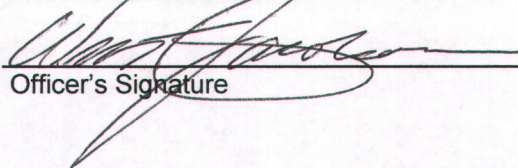
William T Jacobson

By

Name of Authorized Officer (Typed or Printed)

President

Title of Authorized Officer



Officer's Signature

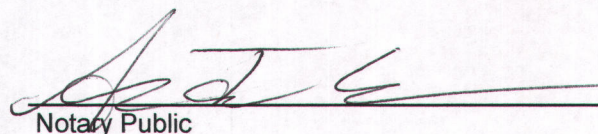
10-11-2016
Date

STATE OF MT)

) ss:

COUNTY OF Missoula)

On the 11 day of Oct, 20 16, William T Jacobson personally appeared before me, who being by me duly sworn did say that he/she is an officer (owner, officer, director, partner, agent or other (specify)) of the Operator Clearwater Group, Inc. and duly acknowledged that said instrument was signed on behalf of said Operator by authority of its bylaws, a resolution of its board of directors, or as may otherwise be required to execute the same with full authority and to be bound hereby.



Notary Public

Missoula, MT

Residing at

7-25-18

My Commission Expires:

